

Lampiran 1. Daftar Perusahaan Sampel

No.	Kode Perusahaan	Nama Perusahaan	Jenis Industri	2005	2006	2007	2008	2009	2010	2011
1.	ASGR	PT. Astra Graphika Tbk	Electronic and Office Equipment	✓	✓	✓	✓	-	-	-
2.	ASII	PT. Astra Internasional Tbk	Automotive and Allied Products	✓	✓	✓	✓	-	-	-
3.	BRAM	PT. Indo Kordsa Tbk (d/h Branta Mulia Tbk)	Automotive and Allied Products	✓	✓	✓	✓	-	-	-
4.	FAST	PT. Fast Food Indonesia Tbk	Food and Beverages	-	-	-	-	-	-	✓
5.	HMSP	PT. Hanjaya Mandala Sampoerna Tbk	Tobacco Manufactures	✓	✓	✓	✓	✓	-	-
6.	IMAS	PT. Indomobil Sukses Internasional Tbk	Automotive and Allied Products	✓	✓	✓	✓	✓	✓	✓
7.	INDF	PT. Indofood Sukses Makmur Tbk	Food and Beverages	✓	✓	✓	✓	✓	✓	✓
8.	KLBF	PT. Kalbe Farma Tbk	Pharmaceuticals	-	✓	✓	✓	✓	-	-

9.	LTLS	PT. Lautan Luas Tbk	Chemical and Allied Products	✓	✓	✓	✓	✓	✓	-
10.	MLPL	PT. Multipolar Tbk	Electronic and Office Equipment	✓	✓	✓	✓	✓	✓	-
11.	MTDL	PT. Metrodata Electronics Tbk	Electronic and Office Equipment	✓	-	-	-	-	-	-
12.	MYOR	PT. Mayora Indah Tbk	Food and Beverages	✓	✓	✓	✓	✓	✓	✓
13.	RICY	PT. Ricky Putra Globalindo Tbk	Apparel and Other Textile Products	-	-	-	-	✓	✓	-
14.	RMBA	PT. Bentoel Internasional Investama Tbk	Tobacco Manufactures	-	-	✓	✓	-	-	-
15.	SMSM	PT. Selamat Sempurna Tbk	Automotive and Allied Products	✓	-	-	-	-	✓	✓
16.	TBLA	PT. Tunas Baru Lampung Tbk	Food and Beverages	✓	✓	✓	-	-	-	-
17.	TURI	PT. Tunas Ridean Tbk	Automotive and Allied Products	✓	✓	✓	✓	✓	-	-
18.	UNIC	PT. Unggul Indah Cahaya Tbk	Chemical and Allied Products	✓	✓	✓	-	-	-	-

Lampiran 2. Peringkat Obligasi

No.	Kode Perusahaan	Nama Perusahaan	2005	2006	2007	2008	2009	2010	2011
1.	ASGR	PT. Astra Graphika Tbk	H	H	H	H	-	-	-
2.	ASII	PT. Astra Internasioal Tbk	H	H	H	H	-	-	-
3.	BRAM	PT. Indo Kordsa Tbk (d/h Branta Mulia Tbk)	H	H	H	H	-	-	-
4.	FAST	PT. Fast Food Indonesia Tbk	-	-	-	-	-	-	H
5.	HMSP	PT. Hanjaya Mandala Sampoerna Tbk	H	H	H	H	H	-	-
6.	IMAS	PT. Indomobil Sukses Internasional Tbk	L	L	L	L	H	H	H
7.	INDF	PT. Indofood Sukses Makmur Tbk	H	H	H	H	H	H	H
8.	KLBF	PT. Kalbe Farma Tbk	-	H	H	H	H	-	-
9.	LTLS	PT. Lautan Luas Tbk	H	H	H	H	H	H	-
10.	MLPL	PT. Multipolar Tbk	H	H	H	H	H	H	-
11.	MTDL	PT. Metrodata Electronics Tbk	L	-	-	-	-	-	-
12.	MYOR	PT. Mayora Indah Tbk	H	H	H	H	H	H	H
13.	RICY	PT. Ricky Putra Globalindo Tbk	-	-	-	-	L	L	-
14.	RMBA	PT. Bentoel Internasional Investama Tbk	-	-	H	H	-	-	-
15.	SMSM	PT. Selamat Sempurna Tbk	H	-	-	-	-	H	H
16.	TBLA	PT. Tunas Baru Lampung Tbk	L	L	L	-	-	-	-
17.	TURI	PT. Tunas Ridean Tbk	H	H	H	H	H	-	-
18.	UNIC	PT. Unggul Indah Cahaya Tbk	H	H	H	-	-	-	-

Sumber: Laporan Keuangan tahun 2005-2011

Keterangan:

H = *High Investment*

L = *Low Investment*

Lampiran 3. Rasio Likuiditas

No.	Kode Perusahaan	Nama Perusahaan	Rasio Likuiditas						
			2005	2006	2007	2008	2009	2010	2011
1.	ASGR	PT. Astra Graphika Tbk	3,33	2,42	1,34	1,14	-	-	-
2.	ASII	PT. Astra Internasional Tbk	1,11	0,78	0,91	1,32	-	-	-
3.	BRAM	PT. Indo Kordsa Tbk (d/h Branta Mulia Tbk)	2,86	3,93	4,98	2,19	-	-	-
4.	FAST	PT. Fast Food Indonesia Tbk	-	-	-	-	-	-	1,80
5.	HMSP	PT. Hanjaya Mandala Sampoerna Tbk	1,71	1,68	1,78	1,44	1,88	-	-
6.	IMAS	PT. Indomobil Sukses Internasional Tbk	1,07	0,95	0,84	0,91	0,93	1,07	1,37
7.	INDF	PT. Indofood Sukses Makmur Tbk	1,47	1,19	0,92	0,90	1,16	2,04	1,91
8.	KLBF	PT. Kalbe Farma Tbk	-	5,04	4,98	3,33	2,99	-	-
9.	LTLS	PT. Lautan Luas Tbk	1,22	1,11	0,83	1,12	1,12	1,10	-
10.	MLPL	PT. Multipolar Tbk	1,24	1,36	2,16	1,20	1,63	1,89	-
11.	MTDL	PT. Metrodata Electronics Tbk	1,72	-	-	-	-	-	-
12.	MYOR	PT. Mayora Indah Tbk	3,54	3,91	2,93	2,19	2,29	2,58	2,22
13.	RICY	PT. Ricky Putra Globalindo Tbk	-	-	-	-	1,79	1,82	-
14.	RMBA	PT. Bentoel Internasional Investama Tbk	-	-	3,72	2,48	-	-	-
15.	SMSM	PT. Selamat Sempurna Tbk	1,96	-	-	-	-	2,17	2,18
16.	TBLA	PT. Tunas Baru Lampung Tbk	1,05	1,48	1,81	-	-	-	-
17.	TURI	PT. Tunas Ridean Tbk	1,21	1,15	1,15	1,41	1,35	-	-
18.	UNIC	PT. Unggul Indah Cahaya Tbk	1,89	1,71	1,08	-	-	-	-

Sumber: data yang telah diolah

Lampiran 4. Rasio Profitabilitas

No.	Kode Perusahaan	Nama Perusahaan	Rasio Profitabilitas						
			2005	2006	2007	2008	2009	2010	2011
1.	ASGR	PT. Astra Graphika Tbk	0,07	0,09	0,11	0,07	-	-	-
2.	ASII	PT. Astra Internasional Tbk	0,12	0,06	0,10	0,11	-	-	-
3.	BRAM	PT. Indo Kordsa Tbk (d/h Branta Mulia Tbk)	0,07	0,01	0,02	0,06	-	-	-
4.	FAST	PT. Fast Food Indonesia Tbk	-	-	-	-	-	-	0,15
5.	HMSP	PT. Hanjaya Mandala Sampoerna Tbk	0,20	0,28	0,23	0,24	0,29	-	-
6.	IMAS	PT. Indomobil Sukses Internasional Tbk	0,01	0,00	0,00	0,00	0,02	0,06	0,08
7.	INDF	PT. Indofood Sukses Makmur Tbk	0,01	0,04	0,03	0,03	0,05	0,06	0,09
8.	KLBF	PT. Kalbe Farma Tbk	-	0,15	0,14	0,12	0,14	-	-
9.	LTLS	PT. Lautan Luas Tbk	0,03	0,02	0,03	0,04	0,03	0,02	-
10.	MLPL	PT. Multipolar Tbk	0,01	0,01	0,01	(0,02)	0,01	0,20	-
11.	MTDL	PT. Metrodata Electronics Tbk	0,02	-	-	-	-	-	-
12.	MYOR	PT. Mayora Indah Tbk	0,03	0,06	0,07	0,07	0,11	0,11	0,07
13.	RICY	PT. Ricky Putra Globalindo Tbk	-	-	-	-	0,01	0,02	-
14.	RMBA	PT. Bentoel Internasional Investama Tbk	-	-	0,06	0,05	-	-	-
15.	SMSM	PT. Selamat Sempurna Tbk	0,09	-	-	-	-	0,01	0,19
16.	TBLA	PT. Tunas Baru Lampung Tbk	0,00	0,03	0,04	-	-	-	-
17.	TURI	PT. Tunas Ridean Tbk	0,05	0,01	0,06	0,07	0,33	-	-
18.	UNIC	PT. Unggul Indah Cahaya Tbk	0,02	0,00	0,01	-	-	-	-

Sumber: data yang telah diolah

Lampiran 5. Rasio Produktivitas

No.	Kode Perusahaan	Nama Perusahaan	Rasio Produktivitas						
			2005	2006	2007	2008	2009	2010	2011
1.	ASGR	PT. Astra Graphika Tbk	1,05	1,06	1,16	1,22	-	-	-
2.	ASII	PT. Astra Internasional Tbk	1,30	0,96	1,10	1,20	-	-	-
3.	BRAM	PT. Indo Kordsa Tbk (d/h Branta Mulia Tbk)	1,03	0,99	0,99	0,98	-	-	-
4.	FAST	PT. Fast Food Indonesia Tbk	-	-	-	-	-	-	2,14
5.	HMSP	PT. Hanjaya Mandala Sampoerna Tbk	2,07	2,33	1,90	2,15	2,20	-	-
6.	IMAS	PT. Indomobil Sukses Internasional Tbk	1,05	0,66	1,04	1,47	1,36	1,37	1,22
7.	INDF	PT. Indofood Sukses Makmur Tbk	1,27	1,36	0,94	0,98	0,92	0,81	0,85
8.	KLBF	PT. Kalbe Farma Tbk	-	1,31	1,36	1,38	1,40	-	-
9.	LTLS	PT. Lautan Luas Tbk	1,35	1,32	1,27	1,28	1,22	1,09	-
10.	MLPL	PT. Multipolar Tbk	1,37	1,22	1,06	1,11	0,92	0,68	-
11.	MTDL	PT. Metrodata Electronics Tbk	2,29	-	-	-	-	-	-
12.	MYOR	PT. Mayora Indah Tbk	1,17	1,27	1,49	1,34	1,47	1,64	1,43
13.	RICY	PT. Ricky Putra Globalindo Tbk	-	-	-	-	0,85	0,95	-
14.	RMBA	PT. Bentoel Internasional Investama Tbk	-	-	1,19	1,33	-	-	-
15.	SMSM	PT. Selamat Sempurna Tbk	1,30	-	-	-	-	1,47	1,60
16.	TBLA	PT. Tunas Baru Lampung Tbk	0,84	0,58	0,75	-	-	-	-
17.	TURI	PT. Tunas Ridean Tbk	1,72	1,36	1,32	1,55	5,26	-	-
18.	UNIC	PT. Unggul Indah Cahaya Tbk	1,09	1,06	1,14	-	-	-	-

Sumber: data yang telah diolah

Lampiran 6. Rasio *Leverage*

No.	Kode Perusahaan	Nama Perusahaan	Rasio <i>Leverage</i>						
			2005	2006	2007	2008	2009	2010	2011
1.	ASGR	PT. Astra Graphika Tbk	0,27	0,23	0,02	0,04	-	-	-
2.	ASII	PT. Astra Internasional Tbk	0,17	0,20	0,16	0,16	-	-	-
3.	BRAM	PT. Indo Kordsa Tbk (d/h Branta Mulia Tbk)	0,22	0,19	0,18	0,02	-	-	-
4.	FAST	PT. Fast Food Indonesia Tbk	-	-	-	-	-	-	0,19
5.	HMSP	PT. Hanjaya Mandala Sampoerna Tbk	0,17	0,10	0,09	0,03	0,03	-	-
6.	IMAS	PT. Indomobil Sukses Internasional Tbk	0,44	0,35	0,26	0,30	0,27	0,27	0,19
7.	INDF	PT. Indofood Sukses Makmur Tbk	0,38	0,26	0,20	0,26	0,34	0,27	0,17
8.	KLBF	PT. Kalbe Farma Tbk	-	0,09	0,07	0,02	0,02	-	-
9.	LTLS	PT. Lautan Luas Tbk	0,17	0,15	0,04	0,19	0,26	0,25	-
10.	MLPL	PT. Multipolar Tbk	0,28	0,33	0,40	0,27	0,40	0,13	-
11.	MTDL	PT. Metrodata Electronics Tbk	0,06	-	-	-	-	-	-
12.	MYOR	PT. Mayora Indah Tbk	0,24	0,23	0,23	0,30	0,26	0,30	0,35
13.	RICY	PT. Ricky Putra Globalindo Tbk	-	-	-	-	0,06	0,05	-
14.	RMBA	PT. Bentoel Internasional Investama Tbk	-	-	0,38	0,33	-	-	-
15.	SMSM	PT. Selamat Sempurna Tbk	0,04	-	-	-	-	0,18	0,18
16.	TBLA	PT. Tunas Baru Lampung Tbk	0,41	0,36	0,40	-	-	-	-
17.	TURI	PT. Tunas Ridean Tbk	0,27	0,29	0,29	0,31	0,16	-	-
18.	UNIC	PT. Unggul Indah Cahaya Tbk	0,30	0,29	0,08	-	-	-	-

Sumber: data yang telah diolah

Lampiran 7. Umur Obligasi

No.	Kode Perusahaan	Nama Perusahaan	2005	2006	2007	2008	2009	2010	2011
1.	ASGR	PT. Astra Graphika Tbk	1	1	1	1	-	-	-
2.	ASII	PT. Astra Internasioal Tbk	1	1	1	1	-	-	-
3.	BRAM	PT. Indo Kordsa Tbk (d/h Branta Mulia Tbk)	0	0	0	0	-	-	-
4.	FAST	PT. Fast Food Indonesia Tbk	-	-	-	-	-	-	1
5.	HMSP	PT. Hanjaya Mandala Sampoerna Tbk	0	0	0	0	0	-	-
6.	IMAS	PT. Indomobil Sukses Internasional Tbk	1	1	1	1	1	1	1
7.	INDF	PT. Indofood Sukses Makmur Tbk	1	1	1	1	1	1	1
8.	KLBF	PT. Kalbe Farma Tbk	-	1	1	1	1	-	-
9.	LTLS	PT. Lautan Luas Tbk	1	1	1	1	1	1	-
10.	MLPL	PT. Multipolar Tbk	1	1	1	1	1	1	-
11.	MTDL	PT. Metrodata Electronics Tbk	1	-	-	-	-	-	-
12.	MYOR	PT. Mayora Indah Tbk	1	1	1	1	1	1	1
13.	RICY	PT. Ricky Putra Globalindo Tbk	-	-	-	-	1	1	-
14.	RMBA	PT. Bentoel Internasional Investama Tbk	-	-	1	1	-	-	-
15.	SMSM	PT. Selamat Sempurna Tbk	1	-	-	-	-	1	1
16.	TBLA	PT. Tunas Baru Lampung Tbk	1	1	1	-	-	-	-
17.	TURI	PT. Tunas Ridean Tbk	1	1	1	1	1	-	-
18.	UNIC	PT. Unggul Indah Cahaya Tbk	1	1	1	-	-	-	-

Sumber: data yang telah diolah

Keterangan:

1 = Umur Obligasi 1-5 tahun

0 = Umur Obligasi lebih dari 5 tahun

Lampiran 8. Jaminan

No.	Kode Perusahaan	Nama Perusahaan	2005	2006	2007	2008	2009	2010	2011
1.	ASGR	PT. Astra Graphika Tbk	1	1	1	1	-	-	-
2.	ASII	PT. Astra Internasional Tbk	1	1	1	1	-	-	-
3.	BRAM	PT. Indo Kordsa Tbk (d/h Branta Mulia Tbk)	1	1	1	1	-	-	-
4.	FAST	PT. Fast Food Indonesia Tbk	-	-	-	-	-	-	0
5.	HMSP	PT. Hanjaya Mandala Sampoerna Tbk	0	0	0	0	0	-	-
6.	IMAS	PT. Indomobil Sukses Internasional Tbk	1	0	1	1	1	1	1
7.	INDF	PT. Indofood Sukses Makmur Tbk	0	0	0	0	0	0	0
8.	KLBF	PT. Kalbe Farma Tbk	-	0	0	0	0	-	-
9.	LTLS	PT. Lautan Luas Tbk	0	0	0	0	0	0	-
10.	MLPL	PT. Multipolar Tbk	1	1	1	1	0	0	-
11.	MTDL	PT. Metrodata Electronics Tbk	0	-	-	-	-	-	-
12.	MYOR	PT. Mayora Indah Tbk	0	0	0	0	0	0	0
13.	RICY	PT. Ricky Putra Globalindo Tbk	-	-	-	-	0	0	-
14.	RMBA	PT. Bentoel Internasional Investama Tbk	-	-	0	0	-	-	-
15.	SMSM	PT. Selamat Sempurna Tbk	1	-	-	-	-	0	0
16.	TBLA	PT. Tunas Baru Lampung Tbk	1	1	1	-	-	-	-
17.	TURI	PT. Tunas Ridean Tbk	1	1	1	1	1	-	-
18.	UNIC	PT. Unggul Indah Cahaya Tbk	0	0	0	-	-	-	-

Sumber: data yang telah diolah

Keterangan:

1 = Obligasi yang dijamin

0 = Obligasi yang tidak dijamin

Lampiran 9. Reputasi Auditor

No.	Kode Perusahaan	Nama Perusahaan	2005	2006	2007	2008	2009	2010	2011
1.	ASGR	PT. Astra Graphika Tbk	1	1	1	1	-	-	-
2.	ASII	PT. Astra Internasional Tbk	1	1	1	1	-	-	-
3.	BRAM	PT. Indo Kordsa Tbk (d/h Branta Mulia Tbk)	1	1	1	1	-	-	-
4.	FAST	PT. Fast Food Indonesia Tbk	-	-	-	-	-	-	1
5.	HMSP	PT. Hanjaya Mandala Sampoerna Tbk	1	1	1	1	1	-	-
6.	IMAS	PT. Indomobil Sukses Internasional Tbk	1	1	1	1	1	1	1
7.	INDF	PT. Indofood Sukses Makmur Tbk	1	1	1	1	1	1	1
8.	KBLF	PT. Kalbe Farma Tbk	-	1	1	1	1	-	-
9.	LTLS	PT. Lautan Luas Tbk	1	1	1	1	1	1	-
10.	MLPL	PT. Multipolar Tbk	0	0	0	0	0	0	-
11.	MTDL	PT. Metrodata Electronics Tbk	1	-	-	-	-	-	-
12.	MYOR	PT. Mayora Indah Tbk	0	0	0	0	0	0	0
13.	RICY	PT. Ricky Putra Globalindo Tbk	-	-	-	-	0	0	-
14.	RMBA	PT. Bentoel Internasional Investama Tbk	-	-	1	1	-	-	-
15.	SMSM	PT. Selamat Sempurna Tbk	0	-	-	-	-	0	0
16.	TBLA	PT. Tunas Baru Lampung Tbk	0	0	0	-	-	-	-
17.	TURI	PT. Tunas Ridean Tbk	1	1	1	1	1	-	-
18.	UNIC	PT. Unggul Indah Cahaya Tbk	1	1	1	-	-	-	-

Sumber: data yang telah diolah

Keterangan:

1 = *Big Four*

0 = *Non Big Four*

Lampiran 10. Data Aset lancar, Hutang Lancar, Laba Bersih, Total Aset, Penjualan, dan Hutang Jangka Panjang Tahun 2005 (dalam Rupiah)

No.	Kode Perusahaan	Aset Lancar	Hutang Lancar	Laba Bersih	Total Aset	Penjualan	Hutang Jangka Panjang
1.	ASGR	309.829	93.033	36.067	518.804	545.462	140.895
2.	ASII	16.171.141	14.603.140	5.457.285	46.985.826	61.172.314	8.151.569
3.	BRAM	963.197	336.923	119.496	1.709.355	1.764.996	375.256
4.	HMSP	8.729.173	5.116.734	2.383.066	11.934.600	24.660.038	1.995.105
5.	IMAS	2.137.102	1.995.234	38.358	4.275.871	4.489.966	1.868.538
6.	INDF	6.471.590	4.412.546	124.018	14.786.084	18.764.650	5.630.036
7.	LTLS	944.555	771.136	52.425	1.608.866	2.166.528	271.238
8.	MLPL	1.919.853	1.542.306	60.718	5.481.883	7.490.735	1.539.354
9.	MTDL	540.733	313.599	16.307	655.698	1.503.906	40.160
10.	MYOR	675.637	191.029	45.730	1.459.967	1.706.184	356.658
11.	SMSM	386.289	196.960	60.135	663.138	861.531	29.204
12.	TBLA	352.676	335.537	6.219	1.451.439	1.220.636	602.720
13.	TURI	1.583.025	1.306.717	142.732	2.723.288	4.698.222	738.424
14.	UNIC	1.212.765	639.838	48.851	2.698.410	2.945.185	812.099

Sumber: Laporan Posisi Keuangan (Neraca) dan Laba Rugi Tahun 2005

Lampiran 11. Data Aset lancar, Hutang Lancar, Laba Bersih, Total Aset, Penjualan, dan Hutang Jangka Panjang Tahun 2006 (dalam Rupiah)

No.	Kode Perusahaan	Aset Lancar	Hutang Lancar	Laba Bersih	Total Aset	Penjualan	Hutang Jangka Panjang
1.	ASGR	370126	152613	55565	584839	619039	136272
2.	ASII	15731494	20070490	3712097	57929290	55508135	11427947
3.	BRAM	837970	212990	18314	1528904	1510642	294225
4.	HMSP	9432332	5612677	3530490	12659804	29545083	1260422
5.	IMAS	2338676	2451672	1248	4418692	2909094	1567279
6.	INDF	7457559	6273098	661210	16112493	21941558	4247287
7.	KLBF	3321278	658760	676582	4624619	6071550	421411
8.	LTLS	1054775	950826	29667	1830516	2413259	282299
9.	MLPL	3400227	2497566	45159	7479242	9100380	2456171
10.	MYOR	796223	203673	93576	1553377	1971513	358772
11.	TBLA	662858	448132	52884	2049163	1193999	735278
12.	TURI	1546163	1349190	22211	2857847	3874394	834804
13.	UNIC	1357275	794147	11280	2747039	2917451	788899

Sumber: Laporan Posisi Keuangan (Neraca) dan Laba Rugi Tahun 2006

Lampiran 12. Data Aset lancar, Hutang Lancar, Laba Bersih, Total Aset, Penjualan, dan Hutang Jangka Panjang Tahun 2007 (dalam Rupiah)

No.	Kode Perusahaan	Aset Lancar	Hutang Lancar	Laba Bersih	Total Aset	Penjualan	Hutang Jangka Panjang
1.	ASGR	399385	298995	72074	624557	725581	11486
2.	ASII	19474163	21343163	6519273	63519598	70182960	10168573
3.	BRAM	911770	183230	39149	1554863	1547112	279122
4.	HMSP	11056457	6212685	3624018	15680542	29787725	1401703
5.	IMAS	2687063	3213253	1382	4907500	5084057	1292659
6.	INDF	11766665	12776365	980357	29527466	27858304	5902677
7.	KLBF	3760008	754629	705694	5138213	7004910	366560
8.	LTLS	1130674	1363316	71670	2135084	2712536	81027
9.	MLPL	5258470	2438464	61317	9783410	10370107	3894758
10.	MYOR	1043843	356123	141589	1893175	2828440	428911
11.	RMBA	3138040	842737	242917	3859160	4586007	1474904
12.	TBLA	981728	542011	97227	2457120	1844207	976208
13.	TURI	1732262	1510338	189816	3345245	4412018	978631
14.	UNIC	1247035	1150491	33204	2623497	3001992	214119

Sumber: Laporan Posisi Keuangan (Neraca) dan Laba Rugi Tahun 2007

Lampiran 13. Data Aset lancar, Hutang Lancar, Laba Bersih, Total Aset, Penjualan, dan Hutang Jangka Panjang Tahun 2008 (dalam Rupiah)

No.	Kode Perusahaan	Aset Lancar	Hutang Lancar	Laba Bersih	Total Aset	Penjualan	Hutang Jangka Panjang
1.	ASGR	535733	471361	62487	841054	1027738	36817
2.	ASII	35531000	26883000	9191000	80740000	97064000	13280000
3.	BRAM	978226	446099	94776	1672766	1637886	34082
4.	HMSP	11037287	7642207	3895280	16133819	34680445	441377
5.	IMAS	3113949	3424554	23047	5578514	8197135	1673943
6.	INDF	14598422	16262161	1034389	39594264	38799279	10170208
7.	KLBF	4168055	1250372	706822	5703832	7877366	108618
8.	LTLS	2112208	1879789	145846	3494853	4458094	660779
9.	MLPL	6253209	5214135	-196509	11402498	12709388	3052138
10.	MYOR	1684853	769800	196230	2922998	3907674	876522
11.	RMBA	3053065	1231919	239138	4455532	5940801	1493413
12.	TURI	2038331	1445037	245079	3583328	5541965	1113661

Sumber: Laporan Posisi Keuangan (Neraca) dan Laba Rugi Tahun 2008

Lampiran 14. Data Aset lancar, Hutang Lancar, Laba Bersih, Total Aset, Penjualan, dan Hutang Jangka Panjang Tahun 2009 (dalam Rupiah)

No.	Kode Perusahaan	Aset Lancar	Hutang Lancar	Laba Bersih	Total Aset	Penjualan	Hutang Jangka Panjang
1.	HMSP	12688643	6747030	5087339	17716447	38972186	503492
2.	IMAS	2860653	3062846	117593	5093148	6939570	1379468
3.	INDF	12954813	11158962	2075861	40382953	37140830	13727819
4.	KLBF	4701893	1574137	929004	6482447	9087348	117375
5.	LTLS	1479211	1319201	85925	3081130	3746865	806079
6.	MLPL	5924727	3625814	110691	11868377	10885698	4799972
7.	MYOR	1750424	764230	372158	3246498	4777175	858739
8.	RICY	424190	237135	3572	599719	507955	35274
9.	TURI	840591	620680	310387	930101	4890203	149795

Sumber: Laporan Posisi Keuangan (Neraca) dan Laba Rugi Tahun 2009

Lampiran 15. Data Aset lancar, Hutang Lancar, Laba Bersih, Total Aset, Penjualan, dan Hutang Jangka Panjang Tahun 2010 (dalam Rupiah)

No.	Kode Perusahaan	Aset Lancar	Hutang Lancar	Laba Bersih	Total Aset	Penjualan	Hutang Jangka Panjang
1.	IMAS	4509196	4216611	448671	7985020	10935335	2160460
2.	INDF	20077994	9859118	2952858	47275955	38403360	12563999
3.	LTLS	1833358	1664968	86982	3591139	3901733	905722
4.	MLPL	6993267	3705603	2830626	14016686	9537671	1810532
5.	MYOR	2684854	1040334	484086	4399191	7224165	1318358
6.	RICY	446104	245387	10818	613323	580322	29955
7.	SMSM	661698	304354	15042	1067103	1561787	194274

Sumber: Laporan Posisi Keuangan (Neraca) dan Laba Rugi Tahun 2010

Lampiran 16. Data Aset lancar, Hutang Lancar, Laba Bersih, Total Aset, Penjualan, dan Hutang Jangka Panjang Tahun 2011 (dalam Rupiah)

No.	Kode Perusahaan	Aset Lancar	Hutang Lancar	Laba Bersih	Total Aset	Penjualan	Hutang Jangka Panjang
1.	FAST	758699	422292	229055	1547982	3316800	294971
2.	IMAS	7405639	5414351	1066260	12913942	15776580	2415409
3.	INDF	24501734	12831304	5017425	53585933	45332256	5674567
4.	MYOR	4095299	1845792	483826	6599846	9453866	2329385
5.	SMSM	718941	264728	219260	1136858	1807891	201518

Sumber: Laporan Posisi Keuangan (Neraca) dan Laba Rugi Tahun 2011

Lampiran 17. Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Likuiditas	74	.78	5.04	1.8784	1.01323
Profitabilitas	74	.00	.33	.0726	.07425
Produktivitas	74	.58	5.26	1.3233	.59383
Leverage	74	.02	.44	.2138	.11458
Valid N (listwise)	74				

Frequencies

Statistics

		Maturity	Secure	Auditor
N	Valid	74	74	74
	Missing	0	0	0

Lampiran 18. Distribusi Frekuensi Umur Obligasi

Maturity

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	0	9	12.2	12.2	12.2
	1	65	87.8	87.8	100.0
Total		74	100.0	100.0	

Lampiran 19. Distribusi Frekuensi Jaminan

Secure

	Frequency	Percent	Valid Percent	Cumulative Percent
0	43	58.1	58.1	58.1
Valid 1	31	41.9	41.9	100.0
Total	74	100.0	100.0	

Lampiran 20. Distribusi Frekuensi Reputasi Auditor

Auditor

	Frequency	Percent	Valid Percent	Cumulative Percent
0	21	28.4	28.4	28.4
Valid 1	53	71.6	71.6	100.0
Total	74	100.0	100.0	

Lampiran 21. Regresi Logistik

Case Processing Summary

Unweighted Cases ^a		N	Percent
Selected Cases	Included in Analysis	74	100.0
	Missing Cases	0	.0
	Total	74	100.0
Unselected Cases		0	.0
Total		74	100.0

a. If weight is in effect, see classification table for the total number of cases.

Dependent Variable Encoding

Original Value	Internal Value
low investment	0
high investment	1

Block 0: Beginning Block

Iteration History^{a,b,c}

Iteration	-2 Log likelihood	Coefficients
		Constant
1	60.111	1.459
2	58.633	1.809
3	58.613	1.855
4	58.613	1.856

a. Constant is included in the model.

b. Initial -2 Log Likelihood: 58.613

c. Estimation terminated at iteration number 4 because parameter estimates changed by less than .001.

Classification Table^{a,b}

	Observed	Predicted		
		Rating		Percentage
		low investment	high investment	Correct
Step 0	Rating low investment	0	10	.0
	Rating high investment	0	64	100.0
	Overall Percentage			86.5

a. Constant is included in the model.

b. The cut value is .500

Variables in the Equation

	B	S.E.	Wald	df	Sig.	Exp(B)
Step 0 Constant	1.856	.340	29.802	1	.000	6.400

Variables not in the Equation

	Score	df	Sig.
Step 0 Variables	LIQ	3.258	1 .071
	PROFIT	7.498	1 .006
	PROD	2.529	1 .112
	LEV	2.769	1 .096
	MATURITY	1.601	1 .206
	SECURE	1.558	1 .212
	AUDITOR	2.659	1 .103
Overall Statistics	12.103	7	.097

Block 1: Method = Enter

Iteration History^{a,b,c,d}

Iteration	-2 Log likelihood	Coefficients							
		Constant	LIQ	PROFIT	PROD	LEV	MATU RITY	SECU RE	AUDI TOR
1	52.084	.104	.252	5.345	-.052	.161	.216	-.199	.588
2	43.860	-1.139	.601	12.372	.081	.318	.481	-.309	1.041
3	39.217	-2.363	.778	23.080	.825	1.243	.145	-.436	1.091
4	35.991	-.940	.324	41.930	1.955	3.593	-2.251	-1.050	.457
5	35.001	.847	-.014	57.725	2.690	5.365	-4.570	-1.520	-.038
6	34.876	2.187	-.130	63.525	2.907	5.846	-6.040	-1.656	-.176
7	34.854	3.230	-.142	64.147	2.924	5.879	-7.091	-1.666	-.187
8	34.846	4.234	-.142	64.156	2.924	5.880	-8.094	-1.666	-.187
9	34.843	5.235	-.142	64.156	2.924	5.880	-9.095	-1.666	-.187
Step 10	34.842	6.236	-.142	64.156	2.924	5.880	-10.096	-1.666	-.187
11	34.842	7.236	-.142	64.156	2.924	5.880	-11.096	-1.666	-.187
12	34.842	8.236	-.142	64.156	2.924	5.880	-12.096	-1.666	-.187
13	34.842	9.236	-.142	64.156	2.924	5.880	-13.096	-1.666	-.187
14	34.842	10.236	-.142	64.156	2.924	5.880	-14.096	-1.666	-.187
15	34.842	11.236	-.142	64.156	2.924	5.880	-15.096	-1.666	-.187
16	34.842	12.236	-.142	64.156	2.924	5.880	-16.096	-1.666	-.187
17	34.842	13.236	-.142	64.156	2.924	5.880	-17.096	-1.666	-.187
18	34.842	14.236	-.142	64.156	2.924	5.880	-18.096	-1.666	-.187
19	34.842	15.236	-.142	64.156	2.924	5.880	-19.096	-1.666	-.187
20	34.842	16.236	-.142	64.156	2.924	5.880	-20.096	-1.666	-.187

a. Method: Enter

b. Constant is included in the model.

c. Initial -2 Log Likelihood: 58.613

d. Estimation terminated at iteration number 20 because maximum iterations has been reached.

Final solution cannot be found.

Omnibus Tests of Model Coefficients

	Chi-square	df	Sig.
Step	23.771	7	.001
Step 1 Block	23.771	7	.001
Model	23.771	7	.001

Model Summary

Step	-2 Log likelihood	Cox & Snell R Square	Nagelkerke R Square
1	34.842 ^a	.275	.502

a. Estimation terminated at iteration number 20 because maximum iterations has been reached. Final solution cannot be found.

Hosmer and Lemeshow Test

Step	Chi-square	df	Sig.
1	7.506	8	.483

Contingency Table for Hosmer and Lemeshow Test

	Rating = low investment		Rating = high investment		Total	
	Observed	Expected	Observed	Expected		
Step 1	1	5	4.428	2	2.572	7
	2	3	2.887	4	4.113	7
	3	1	1.383	6	5.617	7
	4	0	.761	7	6.239	7
	5	0	.334	7	6.666	7
	6	1	.131	6	6.869	7
	7	0	.059	7	6.941	7
	8	0	.017	7	6.983	7
	9	0	.001	7	6.999	7
	10	0	.000	11	11.000	11

Classification Table^a

	Observed	Predicted		
		Rating		Percentage Correct
		low investment	high investment	
Step 1	low investment	5	5	50.0
	high investment	2	62	96.9
	Overall Percentage			90.5

a. The cut value is .500

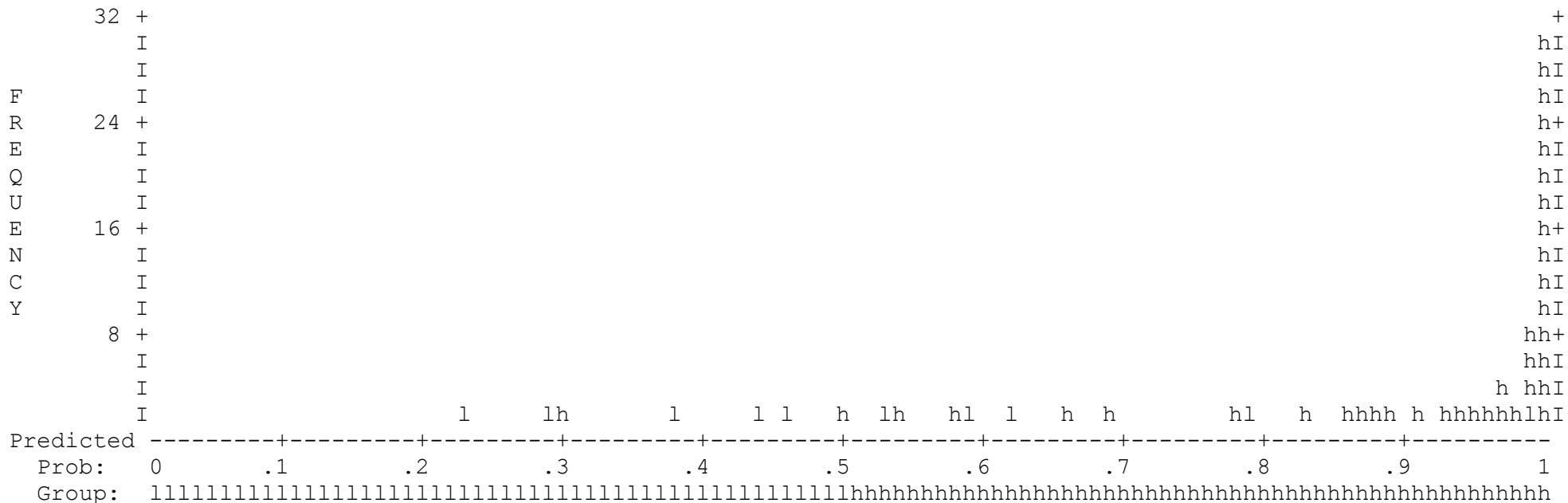
Variables in the Equation

	B	S.E.	Wald	df	Sig.	Exp(B)
LIQ	-.142	1.096	.017	1	.897	.867
PROFIT	64.156	27.241	5.547	1	.019	72878181929 04914000000 000000.000
PROD	2.924	2.073	1.991	1	.158	18.624
LEV	5.880	5.072	1.344	1	.246	357.720
MATURITY	-20.096	8514.533	.000	1	.998	.000
SECURE	-1.666	1.237	1.815	1	.178	.189
AUDITOR	-.187	1.239	.023	1	.880	.829
Constant	16.236	8514.534	.000	1	.998	11250803.19 9

a. Variable(s) entered on step 1: LIQ, PROFIT, PROD, LEV, MATURITY, SECURE, AUDITOR.

Step number: 1

Observed Groups and Predicted Probabilities



Casewise List^b

Case	Selected Status ^a	Observed	Predicted	Predicted Group	Temporary Variable	
		Rating			Resid	ZResid
9	S	1**	.988	h	-.988	-8.929

a. S = Selected, U = Unselected cases, and ** = Misclassified cases.

b. Cases with studentized residuals greater than 2.000 are listed.