

Lampiran 1: Perhitungan 12 Indeks Pasar selama hari kerja Bursa Efek Indonesia tahun 2014

Indeks Bisnis27 (Positif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 8	13/01/2014	4,248674	1,460302	0,18744	0,431987	0,068426
Periode 49	14/03/2014	4,530933	-0,21272	-0,72367	-1,21739	-0,61797
Periode 60	01/04/2014	2,877441	-0,2456	-0,42668	0,112813	-0,19523
Periode 123	07/07/2014	2,572107	1,164176	0,54271	0,499147	0,261608
Periode 191	17/10/2014	1,97444	0,540932	0,453276	0,391842	0,329992

Indeks Bisnis27 (Negatif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 16	27/01/2014	-3,00784	0,647911	0,93996	0,138192	0,395817
Periode 53	20/03/2014	-3,40458	-0,51135	-0,33367	-0,24926	0,099329
Periode 66	10/04/2014	-4,231	0,987651	0,561967	0,442538	0,159667
Periode 91	20/05/2014	-3,10567	0,101156	0,49655	0,233815	-0,19587
Periode 97	30/05/2014	-3,18744	0,240315	0,001748	0,027861	-0,08913
Periode 176	26/09/2014	-1,8675	0,324364	-0,1155	-1,02898	-0,47253
Periode 180	02/10/2014	-3,71418	-1,08424	0,415615	0,009286	-0,10576
Periode 184	08/10/2014	-1,87894	0,678533	-0,48709	-0,05303	0,290882

IDX30 (Positif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 8	13/01/2014	4,548516	1,489373	0,314081	0,518959	0,162804
Periode 49	14/03/2014	4,708935	-0,68381	-0,95288	-1,34797	-0,69003
Periode 60	01/04/2014	2,834895	-0,0185	-0,42689	0,016516	-0,22112
Periode 123	07/07/2014	2,356065	1,185781	0,556788	0,559176	0,31913
Periode 191	17/10/2014	2,199172	0,314534	0,381592	0,255868	0,229229
Periode 199	29/10/2014	2,115092	-0,17056	0,25616	0,082789	0,042851

IDX30 (Negatif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 16	27/01/2014	-3,21009	0,967486	1,071588	0,232914	0,453992
Periode 53	20/03/2014	-3,61938	-0,26181	-0,25025	-0,20687	0,113192
Periode 66	10/04/2014	-4,22029	0,97965	0,634356	0,483504	0,11094
Periode 91	20/05/2014	-3,09881	0,357074	0,515206	0,253032	-0,15336
Periode 97	30/05/2014	-3,18088	0,495101	0,179399	0,04837	-0,04545
Periode 180	02/10/2014	-3,49003	-1,30981	0,267168	-0,03264	-0,08065
Periode 184	08/10/2014	-1,88308	0,918381	-0,3293	0,133999	0,361903

Jakarta Islamic (Positif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 8	13/01/2014	3,562097	1,483476	0,180214	0,538225	0,155182
Periode 49	14/03/2014	3,132645	0,150017	-0,53668	-0,95367	-0,53752
Periode 123	07/07/2014	2,253208	0,620027	0,067041	0,27761	0,192281
Periode 191	17/10/2014	1,928764	-0,06025	0,282319	0,176847	0,19369

Periode 199	29/10/2014	2,397555	-0,04036	0,189737	0,008267	0,047718
Periode 208	11/11/2014	1,983741	0,408025	0,306025	0,518003	0,377376

Jakarta Islamic (Negatif Shocks)

Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 16	27/01/2014	-3,12666	0,825836	1,166764	0,184333	0,399662
Periode 53	20/03/2014	-3,42427	0,265942	-0,30202	-0,17033	0,084566
Periode 66	10/04/2014	-3,79991	1,368712	0,740756	0,498098	0,146294
Periode 91	20/05/2014	-2,76748	0,670816	0,511272	0,311746	-0,09231
Periode 97	30/05/2014	-2,70365	0,109811	0,067951	0,110379	-0,01809
Periode 126	11/07/2014	-1,92312	-0,00089	0,689104	0,295522	0,136781
Periode 180	02/10/2014	-3,05064	-0,58298	0,352886	-0,03288	-0,17793
Periode 184	08/10/2014	-1,82097	0,597897	-0,62856	-0,18629	0,175869

INFOBANK15 (Positif Shocks)

Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 49	14/03/2014	7,225818	-1,70365	-1,42289	-1,82982	-0,91265
Periode 191	17/10/2014	2,215524	0,608916	0,596346	0,547122	0,338994

INFOBANK15 (Negatif Shocks)

Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 53	20/03/2014	-3,87528	-1,00514	-0,27976	-0,35018	0,137422
Periode 66	10/04/2014	-4,56084	0,724024	0,460411	0,361429	-0,01601
Periode 97	30/05/2014	-3,5304	1,202641	0,238389	-0,12345	-0,14291
Periode 176	26/09/2014	-2,91464	0,813512	0,513086	-0,93913	-0,31857

Periode 184	08/10/2014	-2,01845	1,318368	-0,03915	0,356627	0,54311
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ISSI {Syariah} (Positif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 8	13/01/2014	2,948301	1,500324	0,333876	0,533715	0,212042
Periode 49	14/03/2014	2,420734	-0,12867	-0,58389	-0,8053	-0,44474
Periode 60	01/04/2014	2,318381	-0,79789	-0,3978	-0,07209	-0,17673
Periode 123	07/07/2014	1,87178	0,630604	0,212503	0,250037	0,186682
Periode 191	17/10/2014	1,969692	0,081852	0,275776	0,199259	0,151088
Periode 199	29/10/2014	1,970426	0,095426	0,078253	-0,04083	0,027795

ISSI {Syariah} (Negatif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 16	27/01/2014	-2,51904	0,156576	0,804329	0,09932	0,338549
Periode 53	20/03/2014	-2,72501	0,450163	0,020515	-0,07084	0,115422
Periode 66	10/04/2014	-3,29494	1,079547	0,691995	0,466748	0,147916
Periode 180	02/10/2014	-2,52117	-1,35787	0,111748	-0,1913	-0,22058

Kompas100 (Positif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 8	13/01/2014	3,985362	1,639343	0,302137	0,583408	0,199956
Periode 49	14/03/2014	3,91621	-0,29613	-0,70897	-1,15903	-0,58048
Periode 123	07/07/2014	2,269309	1,049933	0,393036	0,436438	0,252321
Periode 191	17/10/2014	2,041581	0,253907	0,395726	0,26275	0,231746
Periode 199	29/10/2014	1,899821	-0,30012	0,192505	0,046332	0,02457

Kompas100 (Negatif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 16	27/01/2014	-2,94167	0,697052	0,917703	0,230022	0,449979
Periode 53	20/03/2014	-3,40953	-0,25871	-0,28545	-0,19838	0,102587
Periode 66	10/04/2014	-4,0762	1,109205	0,614317	0,428418	0,105241
Periode 91	20/05/2014	-2,95888	0,259348	0,507958	0,281614	-0,11831
Periode 97	30/05/2014	-2,67051	0,168423	0,044627	0,009061	-0,089
Periode 176	26/09/2014	-1,70362	0,223431	-0,12587	-0,98107	-0,48531
Periode 180	02/10/2014	-3,266	-1,26174	0,215284	-0,08699	-0,14869
Periode 184	08/10/2014	-1,88671	0,805904	-0,40832	-0,0029	0,298272

LQ45 (Positif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 8	13/01/2014	4,353694	1,643883	0,263717	0,547682	0,173319
Periode 49	14/03/2014	4,350168	-0,56034	-0,88029	-1,26939	-0,62838
Periode 123	07/07/2014	2,41131	1,208317	0,488852	0,499984	0,289349
Periode 191	17/10/2014	2,120767	0,194041	0,373586	0,26976	0,227246
Periode 199	29/10/2014	1,969802	-0,28627	0,233129	0,068398	0,050593

LQ45 (Negatif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 16	27/01/2014	-3,14872	0,845584	1,002275	0,208269	0,435349
Periode 53	20/03/2014	-3,45498	-0,25108	-0,28401	-0,19507	0,124112
Periode 66	10/04/2014	-4,19743	1,144308	0,661457	0,483094	0,126838
Periode 91	20/05/2014	-3,05493	0,248584	0,527967	0,282171	-0,14437

Periode 97	30/05/2014	-3,01882	0,267825	0,066843	0,029313	-0,06812
Periode 163	09/09/2014	-2,36575	-0,10355	-0,20955	-0,24765	-0,00402
Periode 180	02/10/2014	-3,34928	-1,22325	0,23068	0,125233	-0,1124

MNC36 (Positif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 49	14/03/2014	4,349808	-1,03738	-1,06997	-1,32676	-0,69429
Periode 60	01/04/2014	2,94739	-0,2803	-0,42766	-0,1364	-0,29047
Periode 123	07/07/2014	2,348064	1,540417	0,757361	0,742037	0,388199
Periode 125	10/07/2014	2,282651	-1,55099	-0,03763	-0,11279	-0,05924
Periode 189	15/10/2014	1,942483	-0,32797	0,703446	0,597356	0,217098
Periode 191	17/10/2014	2,35989	0,078415	0,318286	0,071032	0,084446
Periode 199	29/10/2014	1,882496	0,003679	0,356788	0,068079	0,080886
Periode 208	11/11/2014	1,942028	0,761084	0,265367	0,452575	0,313768

MNC36 (Negatif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 16	27/01/2014	-2,88353	1,088384	1,166311	0,36673	0,490424
Periode 53	20/03/2014	-3,55708	0,133193	-0,14305	-0,1212	0,14885
Periode 66	10/04/2014	-3,85949	0,566329	0,493305	0,360218	0,071293
Periode 91	20/05/2014	-3,56863	0,286975	0,554467	0,355906	-0,07878
Periode 180	02/10/2014	-2,7508	-1,324	0,109653	-0,17769	0,027581
Periode 184	08/10/2014	-1,95715	0,739742	-0,03127	0,446394	0,521875

PEFINDO25 (Positif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 8	13/01/2014	3,631143	0,627981	0,605751	0,624877	0,360298
Periode 60	01/04/2014	2,820192	-1,70331	-1,0649	-0,57909	-0,63436
Periode 125	10/07/2014	2,981944	-2,12746	-0,39129	-0,25352	0,075878
Periode 128	15/07/2014	2,478918	2,006812	0,161304	-0,00391	0,190818
Periode 169	17/09/2014	2,62649	-0,99614	-0,55615	-0,60562	-0,58842
Periode 191	17/10/2014	2,353525	1,213027	0,836084	0,612265	0,274521

PEFINDO25 (Negatif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 16	27/01/2014	-2,86856	0,920754	0,770227	0,207702	0,306301
Periode 53	20/03/2014	-3,04091	-0,40735	0,172364	0,05129	0,030168
Periode 66	10/04/2014	-4,70776	1,175021	0,402242	0,227511	-0,19178
Periode 91	20/05/2014	-4,20311	-0,1609	0,577718	0,307627	0,289572
Periode 184	08/10/2014	-2,452	0,601781	-0,73484	-0,3924	0,251142

IHSG (Positif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 8	13/01/2014	3,322385	1,297563	0,266254	0,516288	0,197208
Periode 49	14/03/2014	3,075402	-0,236	-0,60239	-0,95518	-0,45374
Periode 191	17/10/2014	1,607587	0,286392	0,337235	0,216411	0,167151
Periode 199	29/10/2014	1,494936	-0,25241	0,104778	0,002435	-0,01295

IHSG (Negatif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 16	27/01/2014	-2,39492	0,582089	0,828433	0,213525	0,376384
Periode 53	20/03/2014	-2,76408	-0,20466	-0,19258	-0,12387	0,096296
Periode 66	10/04/2014	-3,3816	0,85332	0,551766	0,360493	0,08629
Periode 91	20/05/2014	-2,50035	0,178025	0,415948	0,248594	-0,0587
Periode 97	30/05/2014	-2,01442	0,18557	0,084508	0,018866	-0,06777
Periode 176	26/09/2014	-1,41826	0,053044	-0,06391	-0,84238	-0,42563
Periode 180	02/10/2014	-2,84407	-1,17608	0,102659	-0,11172	-0,14973
Periode 184	08/10/2014	-1,53064	0,664056	-0,35153	-0,0157	0,23447

Sminfra18 (Positif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 18	29/01/2014	2,727173	0,688858	-0,61395	0,152742	0,114721
Periode 49	14/03/2014	3,706097	0,469093	-0,37909	-0,79804	-0,32361
Periode 123	07/07/2014	3,152226	0,537879	0,325277	0,502336	0,319197
Periode 208	11/11/2014	2,084566	0,342506	0,614971	0,493556	0,252774

Sminfra18 (Negatif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 16	27/01/2014	-3,47903	0,732963	1,382998	0,323658	0,459252
Periode 53	20/03/2014	-3,31348	0,460542	0,167496	0,102015	0,237864
Periode 66	10/04/2014	-4,0999	0,783931	0,709414	0,420927	0,223638
Periode 91	20/05/2014	-3,28514	1,119885	0,913552	0,613476	0,006673
Periode 180	02/10/2014	-2,67559	0,077323	0,76853	0,045465	-0,01355

Periode 184	08/10/2014	-2,29061	0,212346	-0,34202	0,017949	0,226231
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SRI-KEHATI (Positif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 8	13/01/2014	4,447731	1,427545	0,159758	0,497915	0,220393
Periode 49	14/03/2014	5,154378	-0,94088	-1,10536	-1,4467	-0,6705
Periode 123	07/07/2014	2,539131	1,441528	0,605171	0,571774	0,281586
Periode 191	17/10/2014	1,893227	0,07231	0,419066	0,278699	0,247007
Periode 199	29/10/2014	2,187172	-0,28932	0,272503	0,044018	0,082096
Periode 208	11/11/2014	2,564874	0,384347	0,385807	0,378244	0,21148

SRI-KEHATI (Negatif Shocks)						
Periode	Tanggal	AR (t=0)	AR (t+1)	ACAR (t+3)	ACAR (t+5)	ACAR (t+10)
Periode 16	27/01/2014	-3,03881	1,010994	1,074829	0,256116	0,495661
Periode 53	20/03/2014	-3,26179	-0,65562	-0,38231	-0,25677	0,13872
Periode 66	10/04/2014	-3,86675	1,260882	0,691183	0,468353	0,087275
Periode 91	20/05/2014	-3,30508	0,246231	0,484209	0,231173	-0,19814
Periode 97	30/05/2014	-3,39464	0,515108	0,142009	0,022572	-0,10169
Periode 156	29/08/2014	-2,12248	1,254971	0,678765	0,353944	-0,08535
Periode 176	26/09/2014	-1,81729	0,568982	0,003294	-0,8902	-0,43421
Periode 180	02/10/2014	-3,23774	-1,22312	0,232871	-0,00735	-0,10506
Periode 184	08/10/2014	-1,80476	1,069373	-0,37034	0,069526	0,320597

Lampiran 2: Hasil Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Bisnis27Posit ifShocks_ART 0	Bisnis27Posit ifShocks_ART 1	Bisnis27Posit ifShocks_ ACART3	Bisnis27Posit ifShocks_ ACART5	Bisnis27Posit ifShocks_ ACART10
N		5	5	5	5	5
Normal Parameters ^{a,b}	Mean	2.7777E9	5.4142E8	1.4990E8	4.3680E7	8.0601E7
	Std. Deviation	1.74969E9	7.77864E8	3.88870E8	7.20159E8	2.18783E8
Most Extreme Differences	Absolute	.200	.234	.182	.338	.196
	Positive	.158	.234	.156	.264	.142
	Negative	-.200	-.188	-.182	-.338	-.196
Kolmogorov-Smirnov Z		.447	.523	.408	.756	.438
Asymp. Sig. (2-tailed)		.988	.947	.996	.617	.991

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		Bisnis27Neg atifShocks_ ART0	Bisnis27Neg atifShocks_ ART1	Bisnis27Neg atifShocks_ ACART3	Bisnis27Neg atifShocks_ ACART5	Bisnis27Neg atifShocks_ ACART10
N		8	8	8	8	8
Normal Parameters ^{a,b}	Mean	-2.4797E9	2.9502E8	1.1251E8	-1.0973E8	3.4540E7
	Std. Deviation	1.53130E9	4.78954E8	4.28522E8	3.97133E8	2.69793E8
Most Extreme Differences	Absolute	.260	.144	.302	.307	.177
	Positive	.260	.101	.302	.193	.095
	Negative	-.171	-.144	-.172	-.307	-.177
Kolmogorov-Smirnov Z		.735	.408	.855	.868	.499
Asymp. Sig. (2-tailed)		.652	.996	.458	.439	.964

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		IDX30Positif Shocks_ART0	IDX30Positif Shocks_ART1	IDX30Positif Shocks_ ACART3	IDX30Positif Shocks_ ACART5	IDX30Positif Shocks_ ACART10
N		6	6	6	6	6
Normal Parameters ^{a,b}	Mean	2.0927E9	3.0562E8	-3.5763E7	-2.4157E7	8.7666E7
	Std. Deviation	1.70466E9	8.44025E8	5.58260E8	6.93295E8	1.92645E8
Most Extreme Differences	Absolute	.192	.294	.219	.357	.152
	Positive	.165	.294	.144	.200	.115
	Negative	-.192	-.185	-.219	-.357	-.152
Kolmogorov-Smirnov Z		.469	.720	.537	.874	.372
Asymp. Sig. (2-tailed)		.980	.677	.935	.430	.999

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		IDX30Negatif Shocks_ART0	IDX30Negatif Shocks_ART1	IDX30Negatif Shocks_ ACART3	IDX30Negatif Shocks_ ACART5	IDX30Negatif Shocks_ ACART10
N		7	7	7	7	7
Normal Parameters ^{a,b}	Mean	-2.5884E9	2.6067E8	3.4065E8	1.0038E8	9.4099E7
	Std. Deviation	1.63564E9	8.45978E8	4.41800E8	2.20590E8	2.30805E8
Most Extreme Differences	Absolute	.337	.210	.137	.165	.212
	Positive	.337	.198	.137	.165	.212
	Negative	-.203	-.210	-.094	-.130	-.163
Kolmogorov-Smirnov Z		.891	.556	.364	.436	.560
Asymp. Sig. (2-tailed)		.405	.917	.999	.991	.913

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		JAKARTAISLA MICPositif Shocks_ART0	JAKARTAISLA MICPositif Shocks_ART1	JAKARTAISLA MICPositif Shocks_ ACART3	JAKARTAISLA MICPositif Shocks_ ACART5	JAKARTAISLA MICPositif Shocks_ ACART10
N		6	6	6	6	6
Normal Parameters ^{a,b}	Mean	2.5430E9	4.2682E8	8.1443E7	9.4213E7	7.1454E7
	Std. Deviation	6.60519E8	5.80744E8	3.14501E8	5.51844E8	3.16718E8
Most Extreme Differences	Absolute	.254	.203	.315	.271	.303
	Positive	.254	.203	.238	.211	.183
	Negative	-.176	-.201	-.315	-.271	-.303
Kolmogorov-Smirnov Z		.622	.497	.772	.665	.743
Asymp. Sig. (2-tailed)		.834	.966	.591	.769	.638

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		JAKARTAISLA MICNegatif Shocks_ART0	JAKARTAISLA MICNegatif Shocks_ART1	JAKARTAISLA MICNegatif Shocks_ ACART3	JAKARTAISLA MICNegatif Shocks_ ACART5	JAKARTAISLA MICNegatif Shocks_ ACART10
N		8	8	8	8	8
Normal Parameters ^{a,b}	Mean	-2.5157E9	4.0689E8	3.9548E8	1.0558E8	6.2070E7
	Std. Deviation	1.13491E9	5.92936E8	4.80979E8	2.45170E8	1.76064E8
Most Extreme Differences	Absolute	.191	.126	.127	.156	.191
	Positive	.191	.115	.127	.139	.191
	Negative	-.129	-.126	-.104	-.156	-.097
Kolmogorov-Smirnov Z		.540	.357	.359	.441	.541
Asymp. Sig. (2-tailed)		.933	1.000	1.000	.990	.932

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		INFOBANK15 Positif Shocks_ART0	INFOBANK15 Positif Shocks_ART1	INFOBANK15 PositifShocks _ACART3	INFOBANK15 PositifShocks _ACART5	INFOBANK15 PositifShocks _ACART10
N		2	2	2	2	2
Normal Parameters ^{a, b}	Mean	4.7207E9	-5.4737E8	2.2703E8	-6.4135E8	-2.8683E8
	Std. Deviation	3.54281E9	1.63523E9	5.22293E8	1.68075E9	8.85047E8
Most Extreme Differences	Absolute	.260	.260	.260	.260	.260
	Positive	.260	.260	.260	.260	.260
	Negative	-.260	-.260	-.260	-.260	-.260
Kolmogorov-Smirnov Z		.368	.368	.368	.368	.368
Asymp. Sig. (2-tailed)		.999	.999	.999	.999	.999

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		INFOBANK15 Negatif Shocks_ART0	INFOBANK15 Negatif Shocks_ART1	INFOBANK15 Negatif Shocks_ ACART3	INFOBANK15 Negatif Shocks_ ACART5	INFOBANK15 Negatif Shocks ACART10
N		5	5	5	5	5
Normal Parameters ^{a, b}	Mean	-2.5590E9	6.1068E8	1.7860E8	-2.0313E8	-5.7152E7
	Std. Deviation	1.37087E9	9.37563E8	3.36296E8	4.86165E8	1.78655E8
Most Extreme Differences	Absolute	.202	.348	.199	.181	.191
	Positive	.202	.225	.160	.135	.138
	Negative	-.168	-.348	-.199	-.181	-.191
Kolmogorov-Smirnov Z		.452	.778	.445	.405	.427
Asymp. Sig. (2-tailed)		.987	.580	.989	.997	.993

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		ISSIPositif Shocks_ART0	ISSIPositif Shocks_ART1	ISSIPositif Shocks_ ACART3	ISSIPositif Shocks_ ACART5	ISSIPositif Shocks_ ACART10
N		6	6	6	6	6
Normal Parameters ^{a,b}	Mean	2.2499E9	2.1800E8	-9.5504E7	-6.9259E7	-7.3110E6
	Std. Deviation	4.05274E8	7.77926E8	3.25020E8	3.82536E8	2.57729E8
Most Extreme Differences	Absolute	.255	.229	.307	.330	.231
	Positive	.255	.229	.157	.202	.197
	Negative	-.175	-.161	-.307	-.330	-.231
Kolmogorov-Smirnov Z		.624	.562	.752	.809	.565
Asymp. Sig. (2-tailed)		.831	.911	.624	.529	.907

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		ISSINegatif Shocks_ART0	ISSINegatif Shocks_ART1	ISSINegatif Shocks_ ACART3	ISSINegatif Shocks_ ACART5	ISSINegatif Shocks_ ACART10
N		4	4	4	4	4
Normal Parameters ^{a,b}	Mean	-2.1978E9	8.2105E7	2.5145E8	7.5981E7	6.2046E7
	Std. Deviation	1.33798E9	1.03431E9	3.70467E8	2.86496E8	2.31958E8
Most Extreme Differences	Absolute	.345	.279	.397	.218	.169
	Positive	.345	.168	.397	.218	.159
	Negative	-.206	-.279	-.267	-.175	-.169
Kolmogorov-Smirnov Z		.690	.557	.794	.435	.339
Asymp. Sig. (2-tailed)		.728	.915	.554	.991	1.000

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		Kompas100P ositifShocks_ ART0	Kompas100P ositifShocks_ ART1	Kompas100P ositifShocks_ ACART3	Kompas100P ositifShocks_ ACART5	Kompas100P ositifShocks_ ACART10
N		5	5	5	5	5
Normal Parameters ^{a,b}	Mean	2.8225E9	4.6939E8	8.0236E7	3.3980E7	2.5622E7
	Std. Deviation	1.03871E9	8.55924E8	4.67221E8	6.96348E8	3.50584E8
Most Extreme Differences	Absolute	.303	.214	.283	.307	.299
	Positive	.303	.214	.250	.215	.259
	Negative	-.254	-.184	-.283	-.307	-.299
Kolmogorov-Smirnov Z		.677	.480	.632	.687	.668
Asymp. Sig. (2-tailed)		.749	.976	.819	.733	.763

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		Kompas100N egatifShocks_ ART0	Kompas100N egatifShocks_ ART1	Kompas100N egatifShocks_ ACART3	Kompas100N egatifShocks_ ACART5	Kompas100N egatifShocks_ ACART10
N		8	8	8	8	8
Normal Parameters ^{a,b}	Mean	-2.8641E9	2.1786E8	1.8503E8	-6.5906E7	1.4346E7
	Std. Deviation	7.82184E8	7.35862E8	4.65385E8	4.20567E8	2.90554E8
Most Extreme Differences	Absolute	.164	.223	.131	.251	.162
	Positive	.164	.113	.123	.166	.139
	Negative	-.144	-.223	-.131	-.251	-.162
Kolmogorov-Smirnov Z		.465	.631	.371	.711	.459
Asymp. Sig. (2-tailed)		.982	.820	.999	.693	.984

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		LQ45Positif Shocks_ART0	LQ45Positif Shocks_ART1	LQ45Positif Shocks_ ACART3	LQ45Positif Shocks_ ACART5	LQ45Positif Shocks_ ACART10
N		5	5	5	5	5
Normal Parameters ^{a,b}	Mean	3.0411E9	4.3993E8	9.5798E7	-3.7581E7	1.3553E8
	Std. Deviation	1.20705E9	9.52403E8	5.54857E8	7.33995E8	1.41478E8
Most Extreme Differences	Absolute	.299	.202	.398	.324	.205
	Positive	.299	.202	.239	.213	.138
	Negative	-.261	-.190	-.398	-.324	-.205
Kolmogorov-Smirnov Z		.669	.451	.889	.725	.459
Asymp. Sig. (2-tailed)		.762	.987	.408	.670	.984

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		LQ45Negatif Shocks_ART0	LQ45Negatif Shocks_ART1	LQ45Negatif Shocks_ ACART3	LQ45Negatif Shocks_ ACART5	LQ45Negatif Shocks_ ACART10
N		7	7	7	7	7
Normal Parameters ^{a,b}	Mean	-2.6875E9	9.8518E7	2.0005E8	3.2027E7	3.4749E7
	Std. Deviation	1.05914E9	7.59993E8	4.45308E8	1.97157E8	1.97810E8
Most Extreme Differences	Absolute	.337	.252	.189	.161	.259
	Positive	.337	.252	.189	.161	.259
	Negative	-.234	-.252	-.139	-.156	-.183
Kolmogorov-Smirnov Z		.892	.668	.500	.426	.684
Asymp. Sig. (2-tailed)		.404	.764	.964	.993	.737

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		MNC36Positif Shocks_ART0	MNC36Positif Shocks_ART1	MNC36Positif Shocks_ ACART3	MNC36Positif Shocks_ ACART5	MNC36Positif Shocks_ ACART10
N		8	8	8	8	8
Normal Parameters ^{a, b}	Mean	2.2427E9	-2.7538E8	1.6117E8	1.9365E8	1.1714E7
	Std. Deviation	1.15225E9	7.24105E8	5.73949E8	3.52720E8	3.53614E8
Most Extreme Differences	Absolute	.252	.221	.240	.261	.230
	Positive	.209	.152	.149	.261	.144
	Negative	-.252	-.221	-.240	-.175	-.230
Kolmogorov-Smirnov Z		.714	.625	.677	.738	.651
Asymp. Sig. (2-tailed)		.689	.829	.748	.647	.791

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		MNC36Negati fShocks_ART0	MNC36Negati fShocks_ART1	MNC36Negati fShocks_ ACART3	MNC36Negati fShocks_ ACART5	MNC36Negati fShocks_ ACART10
N		6	6	6	6	6
Normal Parameters ^{a, b}	Mean	-3.0961E9	4.4704E8	3.4179E8	1.5005E8	1.9687E8
	Std. Deviation	7.04298E8	4.40704E8	4.96328E8	2.71370E8	2.50805E8
Most Extreme Differences	Absolute	.244	.142	.247	.276	.243
	Positive	.244	.142	.247	.175	.243
	Negative	-.139	-.107	-.164	-.276	-.212
Kolmogorov-Smirnov Z		.597	.347	.606	.676	.594
Asymp. Sig. (2-tailed)		.869	1.000	.856	.751	.872

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		PEFINDO25P ositifShocks_ ART0	PEFINDO25P ositifShocks_ ART1	PEFINDO25P ositifShocks_ ACART3	PEFINDO25P ositifShocks_ ACART5	PEFINDO25P ositifShocks_ ACART10
N		6	6	6	6	6
Normal Parameters ^{a,b}	Mean	2.3681E9	-1.6318E8	-1.1019E8	-3.7054E7	-9.3549E7
	Std. Deviation	1.11026E9	1.68244E9	5.68737E8	3.93404E8	4.24675E8
Most Extreme Differences	Absolute	.328	.190	.205	.233	.261
	Positive	.175	.190	.150	.233	.211
	Negative	-.328	-.181	-.205	-.143	-.261
Kolmogorov-Smirnov Z		.804	.465	.502	.572	.639
Asymp. Sig. (2-tailed)		.538	.982	.963	.899	.809

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		PEFINDO25N egatifShocks_ ART0	PEFINDO25N egatifShocks_ ART1	PEFINDO25N egatifShocks_ ACART3	PEFINDO25N egatifShocks_ ACART5	PEFINDO25N egatifShocks_ ACART10
N		5	5	5	5	5
Normal Parameters ^{a,b}	Mean	-2.6979E9	4.2586E8	2.3754E8	8.0346E7	1.3708E8
	Std. Deviation	1.53576E9	6.84770E8	5.86594E8	2.80120E8	2.14754E8
Most Extreme Differences	Absolute	.236	.204	.256	.275	.302
	Positive	.236	.204	.182	.209	.215
	Negative	-.212	-.201	-.256	-.275	-.302
Kolmogorov-Smirnov Z		.529	.457	.572	.616	.676
Asymp. Sig. (2-tailed)		.943	.985	.899	.843	.751

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		IHSGPositif Shocks_ART0	IHSGPositif Shocks_ART1	IHSGPositif Shocks_ ACART3	IHSGPositif Shocks_ ACART5	IHSGPositif Shocks_ ACART10
N		4	4	4	4	4
Normal Parameters ^{a, b}	Mean	2.3751E9	3.8378E8	2.6468E7	-5.5012E7	-6.3192E7
	Std. Deviation	9.57695E8	6.26562E8	4.30377E8	6.36046E8	2.76433E8
Most Extreme Differences	Absolute	.289	.312	.322	.286	.322
	Positive	.289	.312	.235	.185	.173
	Negative	-.268	-.257	-.322	-.286	-.322
Kolmogorov-Smirnov Z		.577	.624	.644	.572	.644
Asymp. Sig. (2-tailed)		.893	.832	.801	.899	.801

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		IHSGNegatif Shocks_ART0	IHSGNegatif Shocks_ART1	IHSGNegatif Shocks_ ACART3	IHSGNegatif Shocks_ ACART5	IHSGNegatif Shocks_ ACART10
N		8	8	8	8	8
Normal Parameters ^{a, b}	Mean	-2.0451E9	1.4192E8	1.5921E8	-3.1525E7	1.1452E7
	Std. Deviation	9.66661E8	6.37049E8	4.02292E8	3.71758E8	2.46091E8
Most Extreme Differences	Absolute	.141	.195	.199	.277	.131
	Positive	.141	.132	.199	.146	.115
	Negative	-.091	-.195	-.113	-.277	-.131
Kolmogorov-Smirnov Z		.400	.550	.562	.783	.371
Asymp. Sig. (2-tailed)		.997	.923	.910	.572	.999

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		SMINFRA18P osittfShocks_ ART0	SMINFRA18P osittfShocks_ ART1	SMINFRA18P osittfShocks_ ACART3	SMINFRA18P osittfShocks_ ACART5	SMINFRA18P osittfShocks_ ACART10
N		4	4	4	4	4
Normal Parameters ^{a, b}	Mean	2.9175E9	4.3252E8	-1.3197E7	4.9845E7	9.0770E7
	Std. Deviation	6.84832E8	2.80931E8	5.78485E8	6.11792E8	2.89083E8
Most Extreme Differences	Absolute	.141	.302	.236	.266	.283
	Positive	.138	.181	.236	.230	.215
	Negative	-.141	-.302	-.221	-.266	-.283
Kolmogorov-Smirnov Z		.281	.604	.473	.532	.566
Asymp. Sig. (2-tailed)		1.000	.860	.979	.940	.906

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		SMINFRA18N egattfShocks_ ART0	SMINFRA18N egattfShocks_ ART1	SMINFRA18N egattfShocks_ ACART3	SMINFRA18N egattfShocks_ ACART5	SMINFRA18N egattfShocks_ ACART10
N		6	6	6	6	6
Normal Parameters ^{a, b}	Mean	-3.1906E9	5.5290E8	6.0000E8	2.5392E8	1.9002E8
	Std. Deviation	6.33921E8	4.07182E8	6.04357E8	2.38431E8	1.74513E8
Most Extreme Differences	Absolute	.226	.171	.239	.238	.243
	Positive	.226	.132	.135	.238	.225
	Negative	-.158	-.171	-.239	-.161	-.243
Kolmogorov-Smirnov Z		.553	.418	.584	.583	.595
Asymp. Sig. (2-tailed)		.919	.995	.884	.886	.870

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		SRIKEHATIPo sitiShocks_ ART0	SRIKEHATIPo sitiShocks_ ART1	SRIKEHATIPo sitiShocks_ ACART3	SRIKEHATIPo sitiShocks_ ACART5	SRIKEHATIPo sitiShocks_ ACART10
N		6	6	6	6	6
Normal Parameters ^{a, b}	Mean	2.4221E9	2.9160E8	8.1948E7	5.3992E7	6.2010E7
	Std. Deviation	2.07000E9	9.57222E8	6.16197E8	7.58020E8	3.65197E8
Most Extreme Differences	Absolute	.186	.257	.298	.328	.355
	Positive	.186	.257	.198	.247	.274
	Negative	-.169	-.216	-.298	-.328	-.355
Kolmogorov-Smirnov Z		.455	.630	.730	.804	.870
Asymp. Sig. (2-tailed)		.986	.822	.661	.538	.435

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		SRIKEHATINe gatifShocks_ ART0	SRIKEHATINe gatifShocks_ ART1	SRIKEHATINe gatifShocks_ ACART3	SRIKEHATINe gatifShocks_ ACART5	SRIKEHATINe gatifShocks_ ACART10
N		9	9	9	9	9
Normal Parameters ^{a, b}	Mean	-2.8721E9	3.9824E8	1.7635E8	5.3971E7	1.3089E7
	Std. Deviation	7.56385E8	8.81473E8	3.97222E8	3.93049E8	2.80679E8
Most Extreme Differences	Absolute	.254	.201	.138	.309	.193
	Positive	.254	.164	.138	.146	.193
	Negative	-.173	-.201	-.119	-.309	-.115
Kolmogorov-Smirnov Z		.762	.603	.414	.926	.578
Asymp. Sig. (2-tailed)		.608	.860	.996	.358	.892

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 3: Hasil Output Paired Samples Test

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	Bisnis27PositifShocks_AR10 - Bisnis27PositifShocks_AR11	2.23632E9	2.11557E9	9.46110E8	-3.90502E8	4.86314E9	2.364	4	.077
Pair 2	Bisnis27PositifShocks_AR10 - Bisnis27PositifShocks_ACART3	2.62784E9	1.99208E9	8.90887E8	1.54337E8	5.10134E9	2.950	4	.042
Pair 3	Bisnis27PositifShocks_AR10 - Bisnis27PositifShocks_ACART5	2.73406E9	2.26060E9	1.01097E9	-7.28428E7	5.54096E9	2.704	4	.054
Pair 4	Bisnis27PositifShocks_AR10 - Bisnis27PositifShocks_ACART10	2.69714E9	1.89343E9	8.46769E8	3.46131E8	5.04815E9	3.185	4	.033

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	Bisnis27NegatifShocks_AR10 - Bisnis27NegatifShocks_AR11	-2.77470E9	1.53673E9	5.43318E8	-4.05944E9	-1.48996E9	-5.107	7	.001
Pair 2	Bisnis27NegatifShocks_AR10 - Bisnis27NegatifShocks_ACART3	-2.59219E9	1.76951E9	6.25618E8	-4.07154E9	-1.11283E9	-4.143	7	.004
Pair 3	Bisnis27NegatifShocks_AR10 - Bisnis27NegatifShocks_ACART5	-2.36994E9	1.64994E9	5.83342E8	-3.74933E9	-9.90559E8	-4.063	7	.005
Pair 4	Bisnis27NegatifShocks_AR10 - Bisnis27NegatifShocks_ACART10	-2.51422E9	1.57895E9	5.58244E8	-3.83425E9	-1.19418E9	-4.504	7	.003

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair 1 IDX30PositifShocks_ART0 - IDX30PositifShocks_ART1	1.78705E9	2.24637E9	9.17077E8	-5.70372E8	4.14447E9	1.949	5	.109
Pair 2 IDX30PositifShocks_ART0 - IDX30PositifShocks_ ACART3	2.12844E9	2.16821E9	8.85168E8	-1.46961E8	4.40383E9	2.405	5	.061
Pair 3 IDX30PositifShocks_ART0 - IDX30PositifShocks_ ACART5	2.11683E9	2.26748E9	9.25697E8	-2.62750E8	4.49641E9	2.287	5	.071
Pair 4 IDX30PositifShocks_ART0 - IDX30PositifShocks_ ACART10	2.00501E9	1.76492E9	7.20526E8	1.52834E8	3.85718E9	2.783	5	.039

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair 1 IDX30NegatifShocks_ ART0 - IDX30NegatifShocks_ART 1	-2.84906E9	1.44159E9	5.44869E8	-4.18231E9	-1.51581E9	-5.229	6	.002
Pair 2 IDX30NegatifShocks_ ART0 - IDX30NegatifShocks_ ACART3	-2.92904E9	1.59669E9	6.03492E8	-4.40573E9	-1.45235E9	-4.853	6	.003
Pair 3 IDX30NegatifShocks_ ART0 - IDX30NegatifShocks_ ACART5	-2.68877E9	1.68342E9	6.36272E8	-4.24568E9	-1.13187E9	-4.226	6	.006
Pair 4 IDX30NegatifShocks_ ART0 - IDX30NegatifShocks_ ACART10	-2.68249E9	1.44844E9	5.47837E8	-4.02300E9	-1.34198E9	-4.897	6	.003

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	JAKARTAISLAMICPositif Shocks_ART0 - JAKARTAISLAMICPositif Shocks_ART1	2.11618E9	5.28624E8	2.15810E8	1.56142E9	2.67084E9	9.806	5	.000
Pair 2	JAKARTAISLAMICPositif Shocks_ART0 - JAKARTAISLAMICPositif Shocks_ACART3	2.46156E9	8.63104E8	3.52361E8	1.55579E9	3.36733E9	6.986	5	.001
Pair 3	JAKARTAISLAMICPositif Shocks_ART0 - JAKARTAISLAMICPositif Shocks_ACART5	2.44879E9	9.68679E8	3.95461E8	1.43222E9	3.46535E9	6.192	5	.002
Pair 4	JAKARTAISLAMICPositif Shocks_ART0 - JAKARTAISLAMICPositif Shocks_ACART10	2.47155E9	8.70167E8	3.55244E8	1.55836E9	3.38473E9	6.957	5	.001

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	JAKARTAISLAMICNegatif Shocks_ART0 - JAKARTAISLAMICNegatif Shocks_ART1	-2.92264E9	1.31305E9	4.64233E8	-4.02038E9	-1.82490E9	-6.296	7	.000
Pair 2	JAKARTAISLAMICNegatif Shocks_ART0 - JAKARTAISLAMICNegatif Shocks_ACART3	-2.91123E9	1.24206E9	4.39135E8	-3.94962E9	-1.87284E9	-6.629	7	.000
Pair 3	JAKARTAISLAMICNegatif Shocks_ART0 - JAKARTAISLAMICNegatif Shocks_ACART5	-2.62133E9	1.13062E9	3.99735E8	-3.56655E9	-1.67611E9	-6.558	7	.000
Pair 4	JAKARTAISLAMICNegatif Shocks_ART0 - JAKARTAISLAMICNegatif Shocks_ACART10	-2.57782E9	1.21188E9	4.28463E8	-3.59097E9	-1.56466E9	-6.016	7	.001

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	INFOBANK15Positif Shocks_ART0 - INFOBANK15Positif Shocks_ART1	5.26804E9	5.17804E9	3.66143E9	-4.12548E10	5.17909E10	1.439	1	.387
Pair 2	INFOBANK15Positif Shocks_ART0 - INFOBANK15Positif Shocks_ACART3	4.49364E9	4.06511E9	2.87446E9	-3.20299E10	4.10172E10	1.563	1	.362
Pair 3	INFOBANK15Positif Shocks_ART0 - INFOBANK15Positif Shocks_ACART5	5.36202E9	5.22356E9	3.69362E9	-4.15698E10	5.22939E10	1.452	1	.384
Pair 4	INFOBANK15Positif Shocks_ART0 - INFOBANK15Positif Shocks_ACART10	5.00750E9	4.42786E9	3.13097E9	-3.47752E10	4.47902E10	1.599	1	.356

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	INFOBANK15Negatif Shocks_ART0 - INFOBANK15Negatif Shocks_ART1	-3.16965E9	1.30691E9	5.84468E8	-4.79240E9	-1.54691E9	-5.423	4	.006
Pair 2	INFOBANK15Negatif Shocks_ART0 - INFOBANK15Negatif Shocks_ACART3	-2.73757E9	1.24168E9	5.55298E8	-4.27932E9	-1.19582E9	-4.930	4	.008
Pair 3	INFOBANK15Negatif Shocks_ART0 - INFOBANK15Negatif Shocks_ACART5	-2.35584E9	1.12629E9	5.03694E8	-3.75432E9	-9.57361E8	-4.677	4	.009
Pair 4	INFOBANK15Negatif Shocks_ART0 - INFOBANK15Negatif Shocks_ACART10	-2.50182E9	1.37031E9	6.12820E8	-4.20328E9	-8.00361E8	-4.082	4	.015

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	ISSIPositifShocks_ART0 - ISSIPositifShocks_ART1	2.03189E9	6.98490E8	2.85157E8	1.29887E9	2.76491E9	7.125	5	.001
Pair 2	ISSIPositifShocks_ART0 - ISSIPositifShocks_ACART3	2.34539E9	5.95172E8	2.42978E8	1.72080E9	2.96998E9	9.653	5	.000
Pair 3	ISSIPositifShocks_ART0 - ISSIPositifShocks_ACART5	2.31914E9	6.38956E8	2.60853E8	1.64860E9	2.98969E9	8.891	5	.000
Pair 4	ISSIPositifShocks_ART0 - ISSIPositifShocks_ACART10	2.25720E9	5.04920E8	2.06133E8	1.72732E9	2.78708E9	10.950	5	.000

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	ISSINegatifShocks_ART0 - ISSINegatifShocks_ART1	-2.27988E9	2.36700E9	1.18350E9	-6.04630E9	1.48654E9	-1.926	3	.150
Pair 2	ISSINegatifShocks_ART0 - ISSINegatifShocks_ACART3	-2.44922E9	1.41865E9	7.09326E8	-4.70662E9	-1.91834E8	-3.453	3	.041
Pair 3	ISSINegatifShocks_ART0 - ISSINegatifShocks_ACART5	-2.27376E9	1.56785E9	7.83927E8	-4.76856E9	2.21048E8	-2.900	3	.062
Pair 4	ISSINegatifShocks_ART0 - ISSINegatifShocks_ACART10	-2.25982E9	1.50133E9	7.50666E8	-4.64878E9	1.29132E8	-3.010	3	.057

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair 1 Kompas100Positif Shocks_ART0 - Kompas100Positif Shocks_ART1	2.35307E9	1.12753E9	5.04249E8	9.53053E8	3.75309E9	4.666	4	.010
Pair 2 Kompas100Positif Shocks_ART0 - Kompas100Positif Shocks_ACART3	2.74222E9	1.33467E9	5.96881E8	1.08501E9	4.39943E9	4.594	4	.010
Pair 3 Kompas100Positif Shocks_ART0 - Kompas100Positif Shocks_ACART5	2.78848E9	1.45021E9	6.48553E8	9.87806E8	4.58915E9	4.300	4	.013
Pair 4 Kompas100Positif Shocks_ART0 - Kompas100Positif Shocks_ACART10	2.79683E9	1.25483E9	5.61179E8	1.23875E9	4.35492E9	4.984	4	.008

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair 1 Kompas100Negatif Shocks_ART0 - Kompas100Negatif Shocks_ART1	-3.08200E9	1.03259E9	3.65075E8	-3.94527E9	-2.21874E9	-8.442	7	.000
Pair 2 Kompas100Negatif Shocks_ART0 - Kompas100Negatif Shocks_ACART3	-3.04917E9	1.09943E9	3.88707E8	-3.96832E9	-2.13002E9	-7.844	7	.000
Pair 3 Kompas100Negatif Shocks_ART0 - Kompas100Negatif Shocks_ACART5	-2.79823E9	1.10901E9	3.92093E8	-3.72538E9	-1.87108E9	-7.137	7	.000
Pair 4 Kompas100Negatif Shocks_ART0 - Kompas100Negatif Shocks_ACART10	-2.87848E9	9.06036E8	3.20332E8	-3.63595E9	-2.12102E9	-8.986	7	.000

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	LQ45PositifShocks_ART0 - LQ45PositifShocks_ART1	2.60122E9	1.40301E9	6.27444E8	8.59158E8	4.34329E9	4.146	4	.014
Pair 2	LQ45PositifShocks_ART0 - LQ45PositifShocks_ACART3	2.94535E9	1.61823E9	7.23696E8	9.36048E8	4.95465E9	4.070	4	.015
Pair 3	LQ45PositifShocks_ART0 - LQ45PositifShocks_ACART5	3.07873E9	1.62501E9	7.26726E8	1.06102E9	5.09644E9	4.236	4	.013
Pair 4	LQ45PositifShocks_ART0 - LQ45PositifShocks_ACART10	2.90561E9	1.27561E9	5.70468E8	1.32174E9	4.48949E9	5.093	4	.007

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	LQ45NegatifShocks_ART0 - LQ45NegatifShocks_ART1	-2.78598E9	8.39777E8	3.17406E8	-3.56264E9	-2.00931E9	-8.777	6	.000
Pair 2	LQ45NegatifShocks_ART0 - LQ45NegatifShocks_ACART3	-2.88751E9	1.22350E9	4.62438E8	-4.01906E9	-1.75597E9	-6.244	6	.001
Pair 3	LQ45NegatifShocks_ART0 - LQ45NegatifShocks_ACART5	-2.71949E9	1.09331E9	4.13232E8	-3.73063E9	-1.70834E9	-6.581	6	.001
Pair 4	LQ45NegatifShocks_ART0 - LQ45NegatifShocks_ACART10	-2.72221E9	1.09565E9	4.14116E8	-3.73551E9	-1.70890E9	-6.574	6	.001

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair 1 MNC36PositfShocks_ARI0 - MNC36PositfShocks_ART1	2.51808E9	1.63514E9	5.78110E8	1.15106E9	3.88509E9	4.356	7	.003
Pair 2 MNC36PositfShocks_ARI0 - MNC36PositfShocks_ACART3	2.08152E9	1.68707E9	5.96471E8	6.71093E8	3.49195E9	3.490	7	.010
Pair 3 MNC36PositfShocks_ARI0 - MNC36PositfShocks_ACART5	2.04904E9	1.44262E9	5.10043E8	8.42982E8	3.25510E9	4.017	7	.005
Pair 4 MNC36PositfShocks_ARI0 - MNC36PositfShocks_ACART10	2.23098E9	1.48426E9	5.24766E8	9.90106E8	3.47185E9	4.251	7	.004

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair 1 MNC36NegatfShocks_ARI0 - MNC36NegatfShocks_ART1	-3.54315E9	7.28497E8	2.97408E8	-4.30766E9	-2.77864E9	-11.913	5	.000
Pair 2 MNC36NegatfShocks_ARI0 - MNC36NegatfShocks_ACART3	-3.43790E9	9.40737E8	3.84054E8	-4.42514E9	-2.45066E9	-8.952	5	.000
Pair 3 MNC36NegatfShocks_ARI0 - MNC36NegatfShocks_ACART5	-3.24616E9	7.36645E8	3.00734E8	-4.01922E9	-2.47310E9	-10.794	5	.000
Pair 4 MNC36NegatfShocks_ARI0 - MNC36NegatfShocks_ACART10	-3.29299E9	5.56773E8	2.27301E8	-3.87728E9	-2.70869E9	-14.487	5	.000

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair 1 PEFINDO25Positif Shocks_AR10 - PEFINDO25Positif Shocks_AR11	2.53126E9	1.52107E9	6.20975E8	9.34992E8	4.12753E9	4.076	5	.010
Pair 2 PEFINDO25Positif Shocks_AR10 - PEFINDO25Positif Shocks_ACART3	2.47827E9	1.05726E9	4.31626E8	1.36874E9	3.58780E9	5.742	5	.002
Pair 3 PEFINDO25Positif Shocks_AR10 - PEFINDO25Positif Shocks_ACART5	2.40513E9	1.12281E9	4.58395E8	1.22681E9	3.58345E9	5.247	5	.003
Pair 4 PEFINDO25Positif Shocks_AR10 - PEFINDO25Positif Shocks_ACART10	2.46163E9	1.18894E9	4.85383E8	1.21391E9	3.70934E9	5.072	5	.004

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair 1 PEFINDO25Negatif Shocks_AR10 - PEFINDO25Negatif Shocks_AR11	-3.12377E9	2.03131E9	9.08429E8	-5.64597E9	-6.01565E8	-3.439	4	.026
Pair 2 PEFINDO25Negatif Shocks_AR10 - PEFINDO25Negatif Shocks_ACART3	-2.93545E9	1.62314E9	7.25891E8	-4.95085E9	-9.20053E8	-4.044	4	.016
Pair 3 PEFINDO25Negatif Shocks_AR10 - PEFINDO25Negatif Shocks_ACART5	-2.77825E9	1.54599E9	6.91388E8	-4.69785E9	-8.58653E8	-4.018	4	.016
Pair 4 PEFINDO25Negatif Shocks_AR10 - PEFINDO25Negatif Shocks_ACART10	-2.83498E9	1.37208E9	6.13614E8	-4.53865E9	-1.13132E9	-4.620	4	.010

Paired Samples Test

		Paired Differences					t	df	Sig. (2-tailed)
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	IHSGPositifShocks_ART0 - IHSGPositifShocks_ART1	1.99130E9	7.95639E8	3.97820E8	7.25259E8	3.25734E9	5.006	3	.015
Pair 2	IHSGPositifShocks_ART0 - IHSGPositifShocks_ACART3	2.34861E9	1.20396E9	6.01982E8	4.32834E8	4.26438E9	3.901	3	.030
Pair 3	IHSGPositifShocks_ART0 - IHSGPositifShocks_ACART5	2.43009E9	1.24651E9	6.23257E8	4.46609E8	4.41357E9	3.899	3	.030
Pair 4	IHSGPositifShocks_ART0 - IHSGPositifShocks_ACART10	2.43827E9	1.04012E9	5.20060E8	7.83207E8	4.09333E9	4.688	3	.018

Paired Samples Test

		Paired Differences					t	df	Sig. (2-tailed)
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	IHSGNegatifShocks_ART0 - IHSGNegatifShocks_ART1	-2.18701E9	1.21395E9	4.29195E8	-3.20189E9	-1.17212E9	-5.096	7	.001
Pair 2	IHSGNegatifShocks_ART0 - IHSGNegatifShocks_ACART3	-2.20429E9	1.26641E9	4.47745E8	-3.26304E9	-1.14554E9	-4.923	7	.002
Pair 3	IHSGNegatifShocks_ART0 - IHSGNegatifShocks_ACART5	-2.01356E9	1.20585E9	4.26332E8	-3.02168E9	-1.00545E9	-4.723	7	.002
Pair 4	IHSGNegatifShocks_ART0 - IHSGNegatifShocks_ACART10	-2.05654E9	1.00869E9	3.56624E8	-2.89982E9	-1.21326E9	-5.767	7	.001

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	SMINFRA18Positif Shocks_AR10 - SMINFRA18Positif Shocks_ART1	2.48500E9	5.68835E8	2.84417E8	1.57985E9	3.39014E9	8.737	3	.003
Pair 2	SMINFRA18Positif Shocks_AR10 - SMINFRA18Positif Shocks_ACART3	2.93071E9	1.10255E9	5.51276E8	1.17630E9	4.68512E9	5.316	3	.013
Pair 3	SMINFRA18Positif Shocks_AR10 - SMINFRA18Positif Shocks_ACART5	2.86767E9	1.20768E9	6.03840E8	9.45981E8	4.78936E9	4.749	3	.018
Pair 4	SMINFRA18Positif Shocks_AR10 - SMINFRA18Positif Shocks_ACART10	2.82674E9	9.09763E8	4.54882E8	1.37911E9	4.27438E9	6.214	3	.008

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	SMINFRA18Negatif Shocks_AR10 - SMINFRA18Negatif Shocks_ART1	-3.74352E9	9.61387E8	3.92484E8	-4.75244E9	-2.73461E9	-9.538	5	.000
Pair 2	SMINFRA18Negatif Shocks_AR10 - SMINFRA18Negatif Shocks_ACART3	-3.79062E9	1.09190E9	4.45765E8	-4.93650E9	-2.64474E9	-8.504	5	.000
Pair 3	SMINFRA18Negatif Shocks_AR10 - SMINFRA18Negatif Shocks_ACART5	-3.44454E9	8.13337E8	3.32043E8	-4.29808E9	-2.59099E9	-10.374	5	.000
Pair 4	SMINFRA18Negatif Shocks_AR10 - SMINFRA18Negatif Shocks_ACART10	-3.38064E9	7.07049E8	2.88652E8	-4.12265E9	-2.63864E9	-11.712	5	.000

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	SRIKEHATIPositif Shocks_ART0 - SRIKEHATIPositif Shocks_ART1	2.13054E9	2.46600E9	1.00674E9	-4.57368E8	4.71844E9	2.116	5	.088
Pair 2	SRIKEHATIPositif Shocks_ART0 - SRIKEHATIPositif Shocks_ACART3	2.34019E9	2.52165E9	1.02946E9	-3.06118E8	4.98660E9	2.273	5	.072
Pair 3	SRIKEHATIPositif Shocks_ART0 - SRIKEHATIPositif Shocks_ACART5	2.36815E9	2.57084E9	1.04954E9	-3.29784E8	5.06608E9	2.256	5	.074
Pair 4	SRIKEHATIPositif Shocks_ART0 - SRIKEHATIPositif Shocks_ACART10	2.36013E9	2.30852E9	9.42449E8	-6.25107E7	4.78277E9	2.504	5	.054

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	SRIKEHATINegatif Shocks_ART0 - SRIKEHATINegatif Shocks_ART1	-3.27039E9	9.44389E8	3.14796E8	-3.99631E9	-2.54447E9	-10.389	8	.000
Pair 2	SRIKEHATINegatif Shocks_ART0 - SRIKEHATINegatif Shocks_ACART3	-3.04850E9	9.65396E8	3.21799E8	-3.79057E9	-2.30643E9	-9.473	8	.000
Pair 3	SRIKEHATINegatif Shocks_ART0 - SRIKEHATINegatif Shocks_ACART5	-2.92612E9	1.01443E9	3.38142E8	-3.70588E9	-2.14636E9	-8.654	8	.000
Pair 4	SRIKEHATINegatif Shocks_ART0 - SRIKEHATINegatif Shocks_ACART10	-2.88524E9	8.41062E8	2.80354E8	-3.53174E9	-2.23874E9	-10.291	8	.000